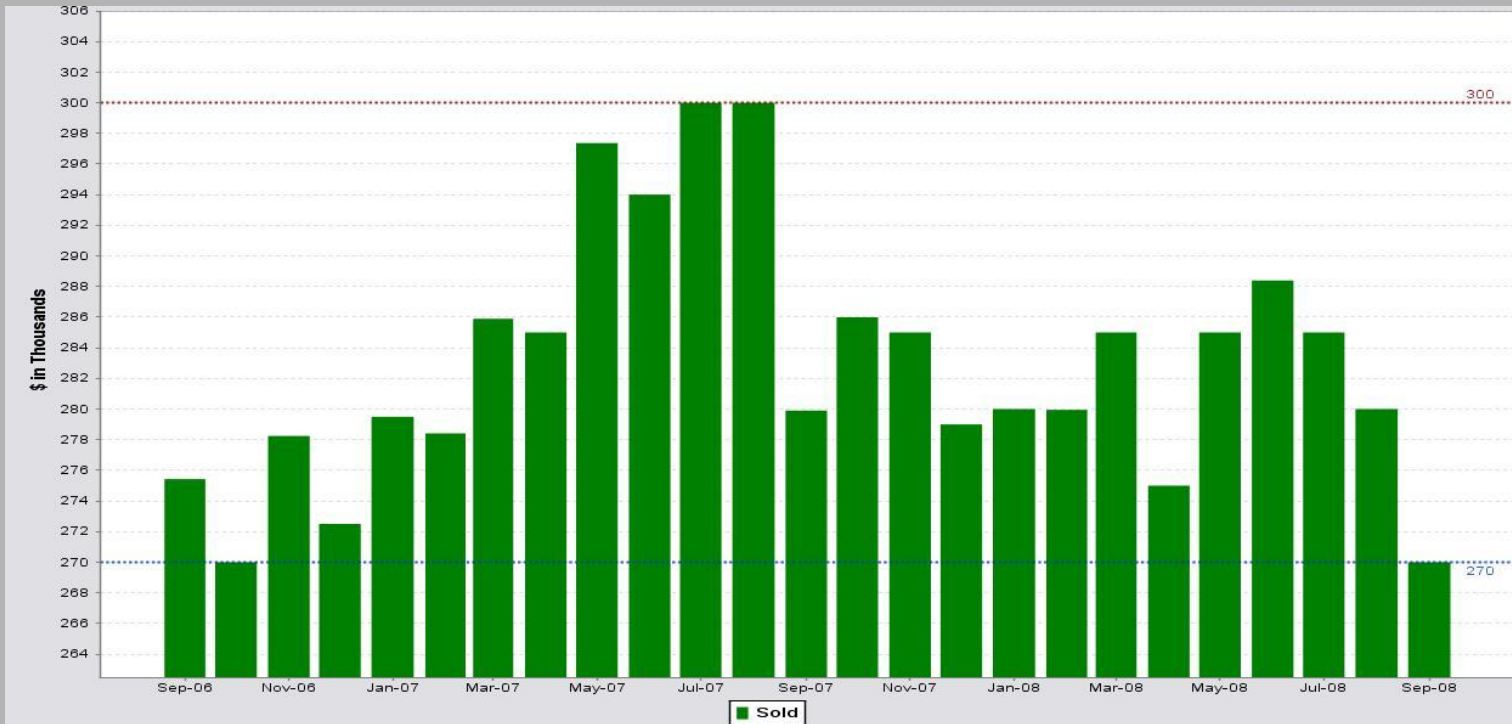


Market Dynamics

Median Price (Sold)

2 Years (Monthly) 09/01/06 - 09/30/08

RE/MAX Equity Group, Inc.



KEY INFORMATION

| | Sep-06 | Sep-08 | Median Price Change | Percent Change |
|------|---------|---------|---------------------|----------------|
| Sold | 275,434 | 270,000 | -5,434 | -2.0 |



| | | | | | | |
|-----------------|--|------------|------------------------|---------------|----------------|---------------|
| MLS: RMLS | Period: 2 Years (Monthly) | Price: All | Construction Type: All | Bedrooms: All | Bathrooms: All | Lot Size: All |
| Property Types: | Residential: (Detached Single Family, Condo, Attached, Manufactured Home in Park, House Boat, Partially Owned, Other, Manufactured Home) | | | | | Sq Ft: All |
| Portland Metro: | 155, 142, 156, 143, 141, 146, 151, 147, 152, 144, 153, 145, 148, 149, 150 | | | | | |

Market Dynamics
Median Price (Sold)
2 Years (Monthly) 09/01/06 - 09/30/08

RE/MAX Equity Group, Inc.

| Time Period | FOR SALE | | UNDER CONTRACT | | SOLD | | EXPIRED | | NEW LISTINGS | |
|-------------|-----------|--------------|----------------|--------------|-----------|--------------|-----------|--------------|--------------|--------------|
| | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties | Median \$ | # Properties |
| Sep-08 | 317,000 | 22,887 | 279,900 | 1,772 | 270,000 | 1,588 | 325,000 | 3,620 | 309,000 | 4,174 |
| Aug-08 | 315,000 | 23,865 | 279,000 | 1,883 | 280,000 | 1,859 | 329,000 | 3,242 | 299,900 | 4,496 |
| Jul-08 | 315,000 | 24,773 | 279,900 | 1,967 | 285,000 | 1,928 | 320,000 | 3,544 | 312,000 | 5,361 |
| Jun-08 | 315,000 | 24,031 | 299,500 | 1,911 | 288,400 | 1,977 | 329,900 | 2,954 | 315,000 | 5,432 |
| May-08 | 315,000 | 23,306 | 294,500 | 1,986 | 285,000 | 1,980 | 330,000 | 2,745 | 313,725 | 5,456 |
| Apr-08 | 314,900 | 22,330 | 287,900 | 1,951 | 275,000 | 1,668 | 319,000 | 2,799 | 309,900 | 5,534 |
| Mar-08 | 315,000 | 21,296 | 289,000 | 1,811 | 285,000 | 1,796 | 329,925 | 2,520 | 309,900 | 5,454 |
| Feb-08 | 315,000 | 20,090 | 289,900 | 1,730 | 279,950 | 1,487 | 329,900 | 2,391 | 309,900 | 4,650 |
| Jan-08 | 317,900 | 20,488 | 284,999 | 1,584 | 280,000 | 1,168 | 329,900 | 3,357 | 310,000 | 5,249 |
| Dec-07 | 319,000 | 18,927 | 279,900 | 1,164 | 279,000 | 1,619 | 329,900 | 2,478 | 299,225 | 2,466 |
| Nov-07 | 319,900 | 21,134 | 279,250 | 1,500 | 285,000 | 1,881 | 337,950 | 3,115 | 299,900 | 3,578 |
| Oct-07 | 320,000 | 23,164 | 289,900 | 1,961 | 286,000 | 1,998 | 329,900 | 3,612 | 299,995 | 4,807 |
| Sep-07 | 324,900 | 23,156 | 289,000 | 1,818 | 279,900 | 2,012 | 334,900 | 2,969 | 310,000 | 5,055 |
| Aug-07 | 324,900 | 23,275 | 285,000 | 2,286 | 300,000 | 2,793 | 339,900 | 2,876 | 299,900 | 6,254 |
| Jul-07 | 329,900 | 21,977 | 299,900 | 2,427 | 300,000 | 2,850 | 349,900 | 2,522 | 310,000 | 5,927 |
| Jun-07 | 335,000 | 21,040 | 299,925 | 2,718 | 294,000 | 3,023 | 364,900 | 2,265 | 320,000 | 6,459 |
| May-07 | 339,000 | 19,470 | 299,900 | 2,902 | 297,370 | 2,986 | 365,000 | 1,982 | 325,000 | 6,004 |
| Apr-07 | 339,000 | 18,138 | 299,000 | 2,890 | 285,000 | 2,789 | 369,900 | 1,781 | 320,000 | 5,594 |
| Mar-07 | 334,900 | 17,271 | 289,900 | 2,953 | 285,900 | 2,952 | 354,950 | 1,773 | 315,000 | 5,402 |
| Feb-07 | 334,900 | 16,103 | 289,500 | 2,677 | 278,418 | 2,089 | 350,000 | 1,555 | 315,000 | 4,287 |
| Jan-07 | 335,000 | 16,396 | 289,000 | 2,399 | 279,500 | 1,750 | 355,511 | 2,180 | 315,000 | 4,599 |
| Dec-06 | 334,900 | 15,162 | 269,999 | 1,687 | 272,500 | 2,313 | 339,900 | 1,676 | 295,450 | 2,370 |
| Nov-06 | 329,900 | 16,972 | 275,450 | 2,126 | 278,250 | 2,360 | 343,000 | 2,053 | 299,900 | 3,560 |
| Oct-06 | 329,900 | 18,096 | 275,000 | 2,493 | 270,000 | 2,678 | 350,000 | 2,187 | 299,950 | 4,932 |
| Sep-06 | 332,300 | 17,693 | 275,000 | 2,420 | 275,434 | 2,709 | 349,960 | 2,104 | 309,900 | 5,178 |