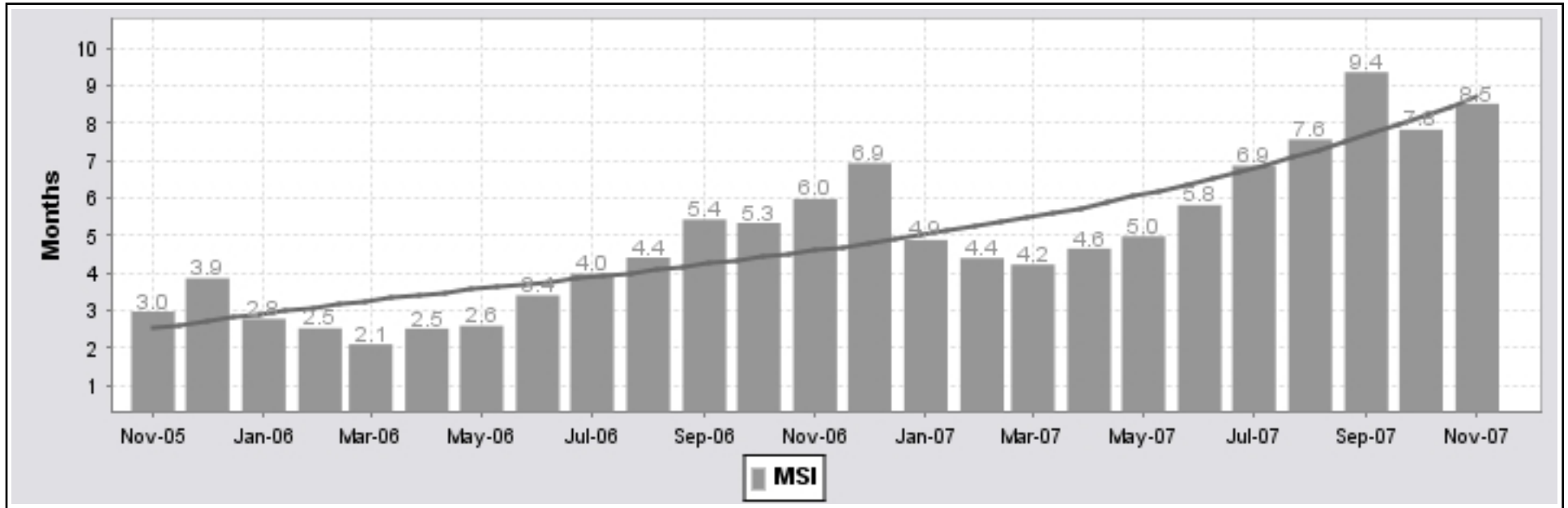


Market Dynamics

RE/MAX equity group

Months Supply of Inventory (MSI)
2 Years (Monthly) 11/01/05 - 11/30/07



KEY INFORMATION

2 Year							
	Nov-05	Nov-07	Δ	% Δ	Min	Max	Avg
MSI	3.0	8.5	5.5	186.26	2.1	9.4	5.0
MSI-NAR	3.0	8.5	5.5	186.26	2.1	9.4	5.0
DOM	39	77	38	98.70	33	77	52

November 05-06-07				
	Nov-05	Nov-06	Nov-07	Nov Avg
MSI	3.0	6.0	8.5	5.8
MSI-NAR	3.0	6.0	8.5	5.8
DOM	39	56	77	57

Nov-07				
	Nov-06	Nov-07	Δ	% Δ
MSI	6.0	8.5	2.5	42.41
MSI-NAR	6.0	8.5	2.5	42.41
DOM	56	77	22	39.25

MARKET DYNAMICS SEARCH CRITERIA

MLS: Portland Multiple Listing Time Period: 2 years (monthly) Price: 0 - 999999999
 Bedrooms: All Bathrooms: All Construction Type: All
 Property Types: Residential:(Detached Single Family,Condo,Attached,Manufactured Home in Park,House Boat,Partially Owned,Other,Manufactured Home)
 MLS Areas: 151,147,143,15,153,146,142,156,152,145,150,141,144,149,148,155

Market Dynamics statistics are based on closed MLS transactions. Each closing generates one transaction side only.

Market Dynamics

RE/MAX equity group

Months Supply of Inventory (MSI) 2 Years (Monthly) 11/01/05 - 11/30/07

Month	MSI	NAR MSI	FS Last Day #	FS #	UC #	Sold #	New #	Expired #	UC Avg DOM
Nov-07	8.5	8.5	14,801	19,991	1,740	1,571	3,347	3,450	77
Oct-07	7.8	7.8	16,644	22,545	2,128	1,970	4,731	3,773	69
Sep-07	9.4	9.4	17,814	22,794	1,904	2,009	4,958	3,076	65
Aug-07	7.6	7.6	17,836	23,158	2,360	2,797	6,215	2,962	59
Jul-07	6.9	6.9	16,943	22,008	2,471	2,866	5,969	2,594	58
Jun-07	5.8	5.8	16,039	21,123	2,762	3,043	6,507	2,322	55
May-07	5.0	5.0	14,616	19,599	2,938	3,008	6,068	2,045	53
Apr-07	4.6	4.6	13,531	18,277	2,913	2,815	5,668	1,833	53
Mar-07	4.2	4.2	12,609	17,391	2,989	2,970	5,478	1,793	58
Feb-07	4.4	4.4	11,913	16,207	2,711	2,104	4,338	1,583	63
Jan-07	4.9	4.9	11,869	16,524	2,433	1,768	4,657	2,222	68
Dec-06	6.9	6.9	11,867	15,304	1,713	2,342	2,396	1,724	68
Nov-06	6.0	6.0	12,908	17,164	2,161	2,403	3,608	2,095	56
Oct-06	5.3	5.3	13,556	18,320	2,542	2,700	4,986	2,222	51
Sep-06	5.4	5.4	13,334	17,921	2,458	2,749	5,248	2,129	45
Aug-06	4.4	4.4	12,673	17,494	2,872	3,233	5,831	1,949	44
Jul-06	4.0	4.0	11,663	16,254	2,931	3,009	5,634	1,660	38
Jun-06	3.4	3.4	10,620	15,135	3,120	3,713	5,910	1,395	37
May-06	2.6	2.6	9,225	13,941	3,568	3,353	5,982	1,148	33
Apr-06	2.5	2.5	7,959	12,026	3,169	2,838	4,829	898	36
Mar-06	2.1	2.1	7,197	11,622	3,437	3,080	4,668	988	40
Feb-06	2.5	2.5	6,954	10,628	2,758	2,218	3,572	916	47
Jan-06	2.8	2.8	7,056	10,824	2,543	1,919	4,005	1,225	48
Dec-05	3.9	3.9	6,819	9,559	1,769	2,767	2,252	971	49
Nov-05	3.0	3.0	7,307	10,995	2,459	2,843	3,333	1,229	39